

Fill in this information to identify the case:

Debtor 1 Spencer Eric Francis

Debtor 2 April Kay Francis
(Spouse, if filing)

United States Bankruptcy Court for the: _____ District of Vermont
(State)

Case number 15-10314

Official Form 410S1

Notice of Mortgage Payment Change

12/15

If the debtor's plan provides for payment of postpetition contractual installments on your claim secured by a security interest in the debtor's principal residence, you must use this form to give notice of any changes in the installment payment amount. File this form as a supplement to your proof of claim at least 21 days before the new payment amount is due. See Bankruptcy Rule 3002.1.

Name of creditor: US Bank Trust National Association, as Trustee of the SCIG Series III TrustCourt claim no. (if known): 6-1

Last 4 digits of any number you use to identify the debtor's account:

8 2 2 4

Date of payment change:

Must be at least 21 days after date of this notice

06/01/2018

New total payment:

Principal, interest, and escrow, if any

\$ \$1,040.70**Part 1: Escrow Account Payment Adjustment**

1. Will there be a change in the debtor's escrow account payment?

☐ No☒ Yes. Attach a copy of the escrow account statement prepared in a form consistent with applicable nonbankruptcy law. Describe the basis for the change. If a statement is not attached, explain why: _____Current escrow payment: \$ 474.09New escrow payment: \$ 368.03**Part 2: Mortgage Payment Adjustment**

2. Will the debtor's principal and interest payment change based on an adjustment to the interest rate on the debtor's variable-rate account?

☒ No☐ Yes. Attach a copy of the rate change notice prepared in a form consistent with applicable nonbankruptcy law. If a notice is not attached, explain why: _____

Current interest rate: _____%

New interest rate: _____%

Current principal and interest payment: \$ _____

New principal and interest payment: \$ _____

Part 3: Other Payment Change

3. Will there be a change in the debtor's mortgage payment for a reason not listed above?

☒ No☐ Yes. Attach a copy of any documents describing the basis for the change, such as a repayment plan or loan modification agreement. (Court approval may be required before the payment change can take effect.)

Reason for change: _____

Current mortgage payment: \$ _____

New mortgage payment: \$ _____

Debtor 1

Spencer

Eric

Francis

First Name

Middle Name

Last Name

Case number (if known)

15-10314

Part 4: Sign Here

The person completing this Notice must sign it. Sign and print your name and your title, if any, and state your address and telephone number.

Check the appropriate box.

☒ I am the creditor.

☐ I am the creditor's authorized agent.

I declare under penalty of perjury that the information provided in this claim is true and correct to the best of my knowledge, information, and reasonable belief.

X /s/ Katie L. Greene

Signature

Date 06/01/2018

Print:

Katie L Greene

First Name

Middle Name

Last Name

Title

Bankruptcy Asset Manager

Company

SN Servicing Corporation

Address

323 Fifth Street Eureka, CA 95501

Number

Street

Eureka

CA 95501

City

State

ZIP Code

Contact phone

(800) 603 - 0836

Email

KGreene@sncs.com

84 Servicing Corporation
323 FIFTH STREET
EUREKA, CA 95501
For Inquiries: (800) 603-0836

Analysis Date: May 09, 2018

SPENCER E FRANCIS
APRIL K FRANCIS
353 N BRANCH ST
BENNINGTON VT 05201

Loan:

Property Address:
353N BRANCH STREET
BENNINGTON, VT 05201

Annual Escrow Account Disclosure Statement Account History

This is a statement of actual activity in your escrow account from Jan 2018 to May 2018. Last year's anticipated activity (payments to and from your escrow account) is next to the actual activity.

Payment Information	Current:	Effective Jun 01, 2018:
Principal & Interest Pmt:	672.67	672.67
Escrow Payment:	474.09	368.03
Other Funds Payment:	0.00	0.00
Assistance Payment (-):	0.00	0.00
Reserve Acct Payment:	0.00	0.00
Total Payment:	\$1,146.76	\$1,040.70

Escrow Balance Calculation	
Due Date:	Apr 01, 2018
Escrow Balance:	(2,164.00)
Anticipated Pmts to Escrow:	948.18
Anticipated Pmts from Escrow (-):	80.87
Anticipated Escrow Balance:	(\$1,296.69)

Date	Payments to Escrow		Payments From Escrow		Description	Escrow Balance	
	Anticipated	Actual	Anticipated	Actual		Required	Actual
					Starting Balance	0.00	0.00
Jan 2018		673.44		*		0.00	673.44
Jan 2018		673.44		*		0.00	1,346.88
Jan 2018				7,788.61	*	0.00	(6,441.73)
Feb 2018		336.72		*		0.00	(6,105.01)
Mar 2018		336.72		*		0.00	(5,768.29)
Mar 2018		1,357.00		*	Insurance Refund	0.00	(4,411.29)
Mar 2018		(673.44)		*		0.00	(5,084.73)
Mar 2018		2,309.08		*	Escrow Only Payment	0.00	(2,775.65)
Mar 2018		474.09		*		0.00	(2,301.56)
Apr 2018				255.66	* Escrow Disbursement	0.00	(2,557.22)
May 2018		474.09		*		0.00	(2,083.13)
May 2018				80.87	* Escrow Disbursement	0.00	(2,164.00)
					Anticipated Transactions	0.00	(2,164.00)
May 2018		948.18		80.87	Forced Place Ins		(1,296.69)
	\$0.00	\$6,909.32	\$0.00	\$8,206.01			

An asterisk (*) indicates a difference from a previous estimate either in the date or the amount. If you want a further explanation, please call our toll-free number.

Last year, we anticipated that payments from your account would be made during this period equaling \$0.00. Under Federal law, your lowest monthly balance should not have exceeded \$0.00 or 1/6 of the anticipated payment from the account, unless your mortgage contract or State law specifies a lower amount. Your mortgage contract and State law are silent on this issue.

This shortage may be collected from you over a period of 12 months or more unless the shortage is less than 1 month's deposit, in which case we have the additional option of requesting payment within 30 days. We have decided to collect it over 24 months.

Analysis Date: May 09, 2018

SPENCER E FRANCIS

Loan:

**Annual Escrow Account Disclosure Statement
Projections for Coming Year**

This is an estimate of activity in your escrow account during the coming year based on payments anticipated to be made to and from your account.

Date	Anticipated Payments		Description	Escrow Balance	
	To Escrow	From Escrow		Anticipated	Required
			Starting Balance	(1,296.69)	1,263.41
Jun 2018	261.36	80.87	Forced Place Ins	(1,116.20)	1,443.90
Jul 2018	261.36	80.87	Forced Place Ins	(935.71)	1,624.39
Aug 2018	261.36	80.87	Forced Place Ins	(755.22)	1,804.88
Sep 2018	261.36	80.87	Forced Place Ins	(574.73)	1,985.37
Oct 2018	261.36	80.87	Forced Place Ins	(394.24)	2,165.86
Nov 2018	261.36	2,165.86	City/Town Tax	(2,298.74)	261.36
Nov 2018		80.87	Forced Place Ins	(2,379.61)	180.49
Dec 2018	261.36	80.87	Forced Place Ins	(2,199.12)	360.98
Jan 2019	261.36	80.87	Forced Place Ins	(2,018.63)	541.47
Feb 2019	261.36	80.87	Forced Place Ins	(1,838.14)	721.96
Mar 2019	261.36	80.87	Forced Place Ins	(1,657.65)	902.45
Apr 2019	261.36	80.87	Forced Place Ins	(1,477.16)	1,082.94
May 2019	261.36	80.87	Forced Place Ins	(1,296.67)	1,263.43
	<u>\$3,136.32</u>	<u>\$3,136.30</u>			

(Please keep this statement for comparison with the actual activity in your account at the end of the escrow accounting computation year.)

Your escrow balance contains a cushion of \$180.49. A cushion is an additional amount of funds held in your escrow balance to prevent the balance from becoming overdrawn when an increase in the disbursement amount occurs. Under Federal law, your lowest monthly balance should not exceed \$522.72 or 1/6 of the anticipated payment from the account, unless your mortgage contract or State law specifies a lower amount. Your mortgage contract and State law are silent on this issue.

Your ending balance from the last month of the account history (escrow balance anticipated) is (\$1,296.69). Your starting balance (escrow balance required) according to this analysis should be \$1,263.41. This means you have a shortage of \$2,560.10. This shortage may be collected from you over a period of 12 months or more unless the shortage is less than 1 month's deposit, in which case we have the additional option of requesting payment within 30 days. We have decided to collect it over 24 months.

We anticipate the total of your coming year bills to be \$3,136.30. We divide that amount by the number of payments expected during the coming year to obtain your escrow payment.

Case 15-10314 Doc 32 Filed 05/11/18 Entered 05/11/18 13:49:15	
New Escrow Payment Calculation	Main Document
Unadjusted Escrow Payment	261.36
Surplus Amount:	0.00
Shortage Amount:	106.67
Rounding Adjustment Amount:	0.00
Escrow Payment:	\$368.03

Paying the shortage. If your shortage is paid in full, your new monthly payment will be \$934.03 (calculated by subtracting the Shortage Amount to the left and rounding, if applicable). Paying the shortage does not guarantee that your payment will remain the same, as your tax or insurance bills may have changed. If you would like to pay the shortage now, please pay the entire amount of the shortage before the effective date of your new payment. To ensure that the funds are posted to your account correctly, please notify your asset manager that you are paying the shortage.

NOTICE OF RIGHT TO CANCEL PRIVATE MORTGAGE INSURANCE: If you currently pay private mortgage insurance premiums, you may have the right to cancel the insurance. In most cases, you have the right to cancel private mortgage insurance if the principal balance of your loan is 80 percent or less of the current fair market appraised value of your home, and you have a good payment history on your loan. If you want to learn whether you are eligible to cancel this insurance, please contact us at 323 Fifth Street, Eureka, Ca 95501 or 800-603-0836.

Michelle R. Ghidotti-Gonsalves, Esq. (SBN 232837)

Jennifer R. Bergh, Esq. (SBN 305219)

Kristin A. Zilberstein, Esq. (SBN 200041)

LAW OFFICES OF MICHELLE GHIDOTTI

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Santa Ana, CA 92705

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Attorney for Creditor

U.S. Bank Trust National Association, as Trustee of the SCIG Series III Trust

UNITED STATES BANKRUPTCY COURT

DISTRICT OF VERMONT – RUTLAND DIVISION

In Re:)	CASE NO.: 15-10314
)	
Spencer Eric Francis and April Kay Francis,)	CHAPTER 13
)	
Debtors.)	CERTIFICATE OF SERVICE
)	
)	
)	
)	
)	
)	
)	
)	

CERTIFICATE OF SERVICE

I am employed in the County of Orange, State of California. I am over the age of eighteen and not a party to the within action. My business address is: 1920 Old Tustin Avenue, Santa Ana, CA 92705.

I am readily familiar with the business's practice for collection and processing of correspondence for mailing with the United States Postal Service; such correspondence would be deposited with the United States Postal Service the same day of deposit in the ordinary course of business.

On May 11, 2018 I served the following documents described as:

- NOTICE OF MORTGAGE PAYMENT CHANGE**

on the interested parties in this action by placing a true and correct copy thereof in a sealed envelope addressed as follows:

(Via United States Mail)

Debtor

Spencer Eric Francis
353 North Branch St.
Bennington, VT 05201

Chapter 13 Trustee

Jan M. Sensenich
P.O. Box 1326
Norwich, VT 05055

Joint Debtor

April Kay Francis
353 North Branch St.
Bennington, VT 05201

U.S. Trustee

U S Trustee
74 Chapel St, Ste 200
Albany, NY 12207-2190

Debtor's Counsel

Rebecca A Rice
26 West St, Ste 1
Rutland, VT 05701-3274

xx (By First Class Mail) At my business address, I placed such envelope for deposit with the United States Postal Service by placing them for collection and mailing on that date following ordinary business practices.

 Via Electronic Mail pursuant to the requirements of the Local Bankruptcy Rules of the Eastern District of California

xx (Federal) I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Executed on May 11, 2018 at Santa Ana, California

/s/ Ariel Del Pinto

Ariel Del Pinto